

## GSCPA Committees

GSCPA committees consist of volunteers who assist the Society with operational functions. Members who serve on committees are either appointed by the GSCPA Chair of the Board or volunteer. Committee volunteers should have a vast knowledge of the Society and its members.

**Audit Committee** - The Audit Committee is comprised of three members who are nominated by the Chair of the Board and elected by Leadership Council. Members appointed to the Audit Committee serve three-year terms. The purpose of the committee is to recommend an independent auditor, oversee the annual audit of GSCPA, review the findings, and present the report to Leadership Council.

**Budget Committee** - The Budget Committee is a group nominated by the Chair of the Board and is led by the Treasurer of the Board. The committee meets once per year to review the year-end budget proposal prior to the presentation to the Board of Directors and Council.

**Bylaws Committee** - The Bylaws Committee's purpose is to receive suggestions for and initiate amendments to the GSCPA bylaws. The committee is charged with presenting drafts to the GSCPA Board of Directors of bylaws changes that need to be made.

**Investment Committee** - The Investment Committee is comprised of six members, including the Treasurer of the Board of Directors, who is the chair of the Investment Committee. The group meets twice per year with a third-party investment consultant to discuss investment strategy.

**Nominating Committee** - The Nominating Committee is charged with selecting individuals to serve on the Society's Board of Directors, Leadership Council and AICPA Council for the following fiscal year. Members on this committee are nominated by their peers and then elected at the Fall Leadership Council Meeting.

**Meritorious Service Award Committee** - The Meritorious Service Award Committee is responsible for reviewing nominations and selecting an award recipient for the year. Members serving on this committee are selected by the Chair of the Board of Directors.

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**Peer Review Committee** - The Peer Review Committee oversees the administration, acceptance, and completion of peer reviews and ensures consistent application of the standards, interpretations, and procedures of the AICPA Peer Review Program. Members serving on this committee must be currently active in public practice at a supervisory level in the accounting or auditing function of a firm that has received a peer review rating of pass on its most recent peer review.

**Peer Review Executive Committee** - The Peer Review Executive Committee is responsible for ensuring that the administering entity and report acceptance bodies (RAB) adhere to all of the responsibilities and standards set by the AICPA. Members of the Peer Review Executive Committee must have previously served on the Peer Review Committee.

**Professional Ethics Committee** - The Professional Ethics Committee is responsible for administering the Ethics program in accordance with the procedures of AICPA's Joint Ethics Enforcement Program. Members serving on this committee are required to complete a course in ethics either prior to serving or during their first year of service.

**Public Service Award Committee** - The Public Service Award Committee is responsible for reviewing nominations and selecting the award recipient for the year. Members serving on this committee are previous recipients of the award.